

BROOKSHIRE-KATY DRAINAGE DISTRICT

Order Calling Bond Election

The Board of Supervisors of Brookshire-Katy Drainage District (the "District") met at its regular meeting place on August 18, 2025, with a quorum of Supervisors present, as follows:

Arnold England	President
Pat Keeling	Vice President
David Welch	Secretary
Blake Beckendorff	Supervisor
John Chisum	Assistant Secretary

and the following absent:

none

when the following business was transacted:

The order set out below was introduced for consideration of the board. It was duly moved and seconded that said order be adopted; and after due discussion, said motion was carried by the following vote:

Ayes: 4

Noes: 1

The order thus adopted is as follows:

Whereas, Brookshire Katy Drainage District has been legally created; the Supervisors of the District have qualified as required by law, met and organized; said board of Supervisors has adopted plans for the purchase and construction of plants and improvements to carry out the purpose of its organization; the District's engineer has submitted to the Board of Supervisors a complete Engineer's report covering the land, improvements, facilities, equipment, and appliances to be purchased or constructed and their estimated cost, together with maps, plats, profiles and data fully showing and explaining same which report and accompanying items have been approved by the board, filed in the meeting place and office of the District, and open to inspection by the public; and said facilities and improvements are designed to provide a drainage system for the drainage of lands within the District and any land which may hereafter be annexed into the District.

Whereas, a bond election is a special election as defined by Texas Election Code Section 1.005(18); and

Whereas, it is required by statute that a special election be held on a uniform election date; and

Whereas, for the Bond election, the District's engineer and the District's Board of Supervisors made the following estimate of probable costs:

Estimated construction costs:

Drainage Improvements

Estimated construction costs:

Stormwater drainage and detention system, construction contingencies, investigation, plans, design, and engineering

\$87,008,000

Total:

\$87,008,000

Incidentals:

Administrative expenses of issuing and selling bonds, including financial advisory and legal fees, interest on bonds during estimated construction period, discount on bonds, and operating costs during construction

\$12,992,000

Drainage Total:

\$100,000,000

Whereas, the Board of Supervisors made no change or modification in the work proposed by or the plans and report of the engineer; all requirements have been met prerequisite to the ordering of a bond election; and the board is of the opinion that the election should be held for the purpose of submitting the propositions set out hereinafter; and

Whereas, the Board of Supervisors of the District has determined that it is in the public interest to conduct the election on a uniform election date; and

Therefore, be it ordered by the Board of Supervisors of the District, as follows:

Section 1. The matters and facts set out in the preamble of this order are hereby found and declared to be true, correct and complete.

Section 2. The Board adopts in all respects said engineers report, including the estimates therein and the data and items submitted and filed therewith, and reference is here made to same for the full contents thereof.

Section 3. The District has entered, or will hereafter enter, into written agreement(s) with Waller County, Texas, for election services and for the purpose of conducting a joint election with other participating political subdivisions located, in whole or in part, in Waller County, pursuant to Chapter 31 and Chapter 271, Texas Election Code (collectively, the "Joint Election Agreement").

Section 4. The District has determined that such elections should be conducted jointly with the elections of Waller County and/or other political subdivisions pursuant to Chapter 271, Texas Election Code, and in accordance with the Joint Election Agreement.

Section 5. At the election, the following propositions shall be submitted to the duly qualified resident electors of the District for their action thereon:

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSITION A

THIS IS A TAX INCREASE

Shall the Board of Supervisors of Brookshire-Katy Drainage District be authorized to issue bonds of said District in one or more issues or series in the maximum aggregate original principal amount of one hundred million and 00/100 dollars (\$100,000,000), maturing serially or otherwise over a period or periods not to exceed forty (40) years from their date or dates, and to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the board of Supervisors of the District and as authorized by the laws of the State of Texas at the time of such issuance, for the benefit of the District and any land which may be hereafter annexed into the District, for the purposes of purchasing, constructing, acquiring, owning, operating, maintaining, repairing, improving and extending a drainage system for the drainage of lands within the District, and to provide for the payment of principal of and interest on such bonds by the levy and collection of a sufficient ad valorem tax upon all taxable property within the District, all as authorized by the Constitution and laws of the State of Texas?

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSITION B

THIS IS A TAX INCREASE

Shall the Board of Supervisors of Brookshire-Katy Drainage District be authorized to issue bonds of said District in one or more issues or series in the maximum aggregate original principal amount of one hundred million and 00/100 dollars (\$100,000,000), maturing serially or otherwise over a period or periods not to exceed forty (40) years from their date or dates, and to be issued and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the Board of Supervisors of the District and as authorized by the Constitution and laws of the State of Texas at the time of issuance of each issue or series of said bonds, for the purpose of refunding by any means now or hereafter authorized by law all or any portion of any bonds or refunding bonds of the District payable in whole or in part from taxes, whether heretofore or hereafter issued by the District, and whether authorized hereunder or at previous or subsequent elections held within and for the District, and to provide for the payment of the principal of and interest on such bonds by the levy and collection of a sufficient ad valorem tax upon all taxable property within the District, all as authorized by the Constitution and laws of the State of Texas?

Section 6. All qualified voters of the District shall be entitled to vote in the Election.

Section 7. The District hereby adopts by number, as its precincts for purposes of the Election, those election precincts established by Waller County pursuant to Chapter 42, Texas Election Code, that overlap the District in whole or in part.

Section 8. As authorized by Chapter 31 and Chapter 271 of the Texas Election Code, and pursuant to the Joint Election Agreement, the Election shall be conducted by Waller County, Texas. The District hereby appoints Christy A. Eason, Waller County Elections Administrator, to perform or to supervise the performance of any and all of the duties and responsibilities related to the conduct of the Election, as further specified in the Joint Election Agreement.

Section 9. As authorized by Chapter 31 and Chapter 271 of the Texas Election Code, and pursuant to the terms of the Joint Election Agreement, the District hereby appoints Christy A. Eason, Waller County Elections Administrator, as the Early Voting Clerk for the Election. Early voting by personal appearance for the eligible voters of the District shall be conducted at the locations and on the days and during the times set forth on Exhibit "A" attached hereto. Unless otherwise indicated on Exhibit "A", Waller Co. Annex (Road & Bridge) 775 Bus 290, Hempstead, Texas is hereby designated as the main early voting polling place. Applications for voting by mail shall be addressed to the Early Voting Clerk. The official mailing address and contact information of the Early Voting Clerk is as follows:

Mailing Address: Attention: Christy A. Eason
816 Wilkins Street,
Hempstead, Texas 77445
Physical Address: 816 Wilkins Street,
Hempstead, Texas 77445
Phone Number: (979) 826-7643
Fax Number: (979) 826-7645
E-mail Address: vote@wallercounty.us
Internet Website: <https://www.co.waller.tx.us/page/Elections.current>

Section 10. Any eligible voter of the District may vote by personal appearance on Election Day, at the polling location corresponding to his or her Waller County precinct, as indicated on Exhibit "B" hereto. Voting by personal appearance on Election Day shall be conducted between the hours of 7:00 a.m. and 7:00 p.m., except as provided by Sections 41.032 and 41.033, Texas Election Code.

Section 11. The Board has appointed its attorney, Johnson Petrov, LLP (the "Attorney") as the District's designated election agent (the "Election Agent") to perform election duties required pursuant to the provisions of Section 31.123, Texas Election Code, and Section 49.109, Texas Water Code. The duration of appointment of such Election Agent shall be from the date hereof until a successor is appointed, and the office hours of such Election Agent shall be from 8:00 a.m. to 5:30 p.m. Monday through Thursday, and 8:00 a.m. to 1:00 p.m. on Fridays, except Saturdays, Sundays or official state holidays. True and correct copies of all documents and materials pertaining to the Election shall be maintained on file in the office of Election Agent at 2929 Allen Parkway, Suite 3150, Houston, Texas 77019, open to inspection by the public or any person interested therein.

Section 12. Pursuant to Sections 123.001 and 61.012 of the Texas Election Code, as amended, the District hereby adopts for use at the Election the Hart InterCivic Verity: Verity Duo 2.5.1, Verity Scan 2.5.2 & Verity Controller 2.5.1, for voting or early voting by personal appearance, as same has been certified by the Texas Secretary of State as an accessible direct recording electronic voting system. In addition, pursuant to Sections 123.006, 63.011 and 125.006, Texas Election Code, the District authorizes the use of paper ballots to the extent necessary in connection with balloting by mail, provisional balloting, or in the event that an emergency prevents the use of the aforesaid direct recording electronic voting systems. Ballots shall conform to the requirements of the Texas Election Code and be prepared and made available to voters in the English and Spanish languages. The form of the ballot shall be substantially as follows:

NO. / NRO. _____

BOND ELECTION
ELECCIÓN DE BONOS

NOVEMBER 4, 2025
NOVIEMBRE 4, 2025

BROOKSHIRE-KATY DRAINAGE DISTRICT

OFFICIAL BALLOT
BOLETA OFICIAL DE VOTACIÓN

INSTRUCTION NOTE: Place an "X" or fill in the shape beside the statement indicating the way you wish to vote.

NOTA DE INSTRUCCIÓN: Coloque una "X" o llene la forma junto a la declaración que indica lo que usted desea votar.

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSITION A

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSICIÓN A

		THIS IS A TAX INCREASE
☐	FOR	The issuance of up to \$100,000,000 in total principal amount of bonds for drainage facilities and the imposition of taxes, without limit as to rate or amount, sufficient to pay the principal of and interest on the bonds.
☐	A FAVOR	

ESTO ES UN AUMENTO DE IMPUESTOS		
☐	AGAINST	La emisión de hasta \$100,000,000 en monto principal total de bonos para instalaciones de drenaje y la imposición de impuestos, sin límite en cuanto a tasa o cantidad, suficientes para pagar el capital y los intereses de los bonos.
☐	EN CONTRA	

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSITION B

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSICIÓN B

THIS IS A TAX INCREASE		
☐	FOR	The issuance of up to \$100,000,000 in total principal amount of refunding bonds to refund bonds issued for drainage facilities, and any refunding bonds related thereto, and the imposition of taxes, without limit as to rate or amount, sufficient to pay the principal of and interest on the bonds.
☐	A FAVOR	

ESTO ES UN AUMENTO DE IMPUESTOS		
☐	AGAINST	La emisión de hasta \$100,000,000 en monto principal total de bonos de refinanciamiento para refinanciar bonos emitidos para instalaciones de drenaje, y cualquier bono de refinanciamiento relacionado con los mismos, y la imposición de impuestos, sin límite en cuanto a tasa o cantidad, suficientes para pagar el capital y los intereses de los bonos.
☐	EN CONTRA	

Section 13. This Order shall constitute the order for the calling of the Election and shall also constitute notice of the Election. The following provisions regarding notice of the Election shall apply except to the extent that the Joint Election Agreement specifies that Waller County shall provide such notice.

Section 14. The Election Agent is hereby authorized and directed to (i) deliver notice of the Election to the County Clerk and Voter Registrar of Waller County, Texas, and/or the Elections Administrator of Waller County, Texas, as applicable, not later than sixty (60) days before Election Day, and (ii) cause notice of the Election to be given by posting copies of this Order at a public place in each election precinct that is in the jurisdiction of the District, and at three public places (cumulatively, taking into consideration all other postings) within the boundaries of the District, with said postings to be completed not later than twenty-one (21) days before Election Day (unless said day is a Saturday, Sunday or official state holiday and in which case it shall be posted on the next regular business day). Additionally, the Election Agent is hereby authorized and directed to cause this Order to be posted in a prominent location at each polling place on Election Day and

during early voting by personal appearance. In all such instances, copies of this Order shall be posted in the English and Spanish languages.

Section 15. (a) The Election shall be held and conducted and returns made to this Board in accordance with the constitution and the laws of the State of Texas, including but not limited to, applicable provisions of the Texas Election Code and the Texas Water Code, and as provided in the Joint Election Agreement.

Section 16. In accordance with the provisions of Section 3.009(b) of the Texas Election Code, it is hereby found and determined that:

(a) The proposition language that will appear on the ballot is set forth in Section 12 hereof.

(b) The purposes for which the bonds are to be authorized are set forth in Section 5 hereof.

(c) The principal amount of the bonds to be authorized is set forth in Sections 5 and 12 hereof.

(d) As set forth in Sections 5 and 12 hereof, if the bonds are approved by the voters, the Board of Supervisors will be authorized to levy annual ad valorem taxes on all taxable property in the District, within the limits prescribed by law, sufficient to pay the annual principal of and interest on the bonds.

(e) Based on the bond market conditions at the date of adoption of this Order, the bonds are to be sold at any price or prices and to bear interest at a rate currently estimated to be 5.347%. This estimate is for informational purposes only and should in no way be perceived as forming an agreement or binding contract between the District and the voters and/or any other entity, group, individual and/or party. Furthermore, the good faith interest rate estimate provided herein in no way limits the District's authority to issue bonds authorized pursuant to the authority granted by the voters at the election held pursuant to this Order.

(f) As set forth in Section 5 hereof, if the bonds are approved, they may be issued in one or more series, to mature serially or otherwise, over a period not to exceed 40 years.

(g) As of the date of this Order, the aggregate principal amount of the outstanding principal of the District's debt obligations which are secured by ad valorem taxes is \$0.00.

(h) As of the date of this Order, the aggregate amount of the outstanding interest of the District's debt obligations which are secured by ad valorem taxes is \$0.00.

(i) The District's ad valorem debt service tax rate for 2025 as of the date of this Order is \$0.00 per \$100 of taxable assessed valuation. The 2026 debt service tax rate has not been established as of the date of this Order.

Section 17. In accordance with the provisions of Section 1251.052 of the Texas Government Code, the voter information document for Proposition A and Proposition B set forth in Sections 5 and 12 hereof are set out in the Exhibit "C" attached hereto.

Section 18. The Board officially finds, determines and declares that this Order was reviewed, considered and adopted at a meeting of the Board beginning at 8:30 a.m., Houston, Texas time on August 18, 2025, and that a sufficient written notice of the date, hour, place and subject of this meeting was posted at the District's administrative office and at the District's website <https://www.bkdd.dst.tx.us/>, as required by the Open Meetings Law, Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, and that this meeting has been open to the public, as required by law, at all times during which this Order and the subject matter hereof has been discussed, considered and acted upon. The Board further ratifies, approves and confirms such written notice and the contents and posting thereof.

Section 19. The Board hereby reserves the right to amend or supplement this Order as deemed necessary and appropriate. The Board further reserves the right to cancel the Election or remove one or more of the aforesaid Propositions from the ballot in accordance with Section 49.112, Texas Water Code.

Section 20. The form(s) of the Joint Election Agreement are hereby approved. The President of the Board is hereby authorized to execute the Joint Election Agreement on behalf of the District. Any prior execution of the Joint Election Agreement by the President of the Board is hereby ratified and approved in all respects.

Section 21. Unless expressly provided otherwise, all references herein to the constitution of the State of Texas, the Texas Election Code, Texas Water Code, or any other special or general laws of the State of Texas shall mean and refer to the constitution or such laws as amended and in effect as of the date this Order is passed and adopted.

Section 22. The President or Vice-President and Secretary or Assistant Secretary of the Board and the Election Agent are each hereby authorized and directed to take any action necessary to carry out the provisions of this Order. Further, the Election Agent, with the consent of the President of the Board, shall be authorized to correct Exhibit "A" and Exhibit "B" attached hereto to reflect any changes by Waller County to the early voting polling information, including the main early voting polling place, and the Election Day polling information set forth thereon, without need for amendment of this Order by the Board.

[SIGNATURE PAGE FOLLOWS]

The President or Vice President is authorized to execute and the Secretary or Assistant Secretary to attest this order on behalf of the board; and any of said officers is authorized to do all things necessary and legal in connection with the holding and consummation of said bond election.

Passed, ordered and adopted, this August 18, 2025.

/s/ Arnold England

President

ATTEST:

/s/ David Welch

Secretary

EXHIBIT "A"
EARLY VOTING POLLING LOCATIONS

NOTICE OF CONSTITUTIONAL AMENDMENT ELECTION

JOINT SPECIAL ELECTION

TO THE REGISTERED VOTERS OF THE COUNTY OF WALLER COUNTY, TEXAS:
A LOS VOLANTES REGISTRADOS DEL CONDADO DE WALLER COUNTY, TEXAS

Notice is hereby given that the polling places listed below will be open from 7:00 a.m. to 7:00 p.m., November 4, 2025, for voting in a Constitutional Amendment and Joint Special Elections.

- For the purpose of voting for or against seventeen proposed constitutional amendments proposed by the 89th Legislature, the State of Texas.
- For the purpose of voting for or against the creation of a Waller County Assistance District.
- For the Special Election to be held by Royal ISD, City of Prairie View, Brookshire Katy Drainage District, Municipal Utility District No. 40, Municipal Utility District No. 68.

Por la presente se notifica que los lugares de votación enumerados a continuación estarán abiertos desde las 7:00 a. m. hasta las 7:00 p. m., el 4 de noviembre de 2025, para votar en una enmienda constitucional y elecciones especiales conjuntas.

- *A los efectos de votar a favor o en contra de diecisiete enmiendas constitucionales propuestas por la 89.ª Legislatura, el Estado de Texas.*
- *Con el propósito de votar a favor o en contra de la creación de un Distrito de Asistencia del Condado de Waller.*
- *Para la elección especial que se llevará a cabo por Royal ISD, ciudad de Prairie View, distrito de drenaje de Brookshire Katy, distrito de servicios públicos municipales n.º 40, distrito de servicios públicos municipales n.º 68.*

CONSTITUTIONAL AMENDMENT JOINT SPECIAL ELECTION NOVEMBER 4, 2025 EARLY VOTING LOCATIONS			
MAIN EARLY VOTING LOCATION: WALLER CO ROAD AND BRIDGE ANNEX 775 HWY 290, HEMPSTEAD, TX BRANCH LOCATIONS: WALLER COUNTY COMMUNITY CENTER 21274 FM 1098 PRAIRIE VIEW, TX WALLER CIVIC CENTER 3007 WALLER STREET, WALLER, TX BROOKSHIRE CONVENTION CENTER 4027 5 TH STREET, BROOKSHIRE, TX	Monday	October 20	8 AM – 5 PM
	Tuesday	October 21	8 AM – 5 PM
	Wednesday	October 22	8 AM – 5 PM
	Thursday	October 23	8 AM – 5 PM
	Friday	October 24	8 AM – 5 PM
	Saturday	October 25	8 AM – 2 PM
	Monday	October 27	7 AM – 7 PM
	Tuesday	October 28	7 AM – 7 PM
	Wednesday	October 29	7 AM – 7 PM
	Thursday	October 30	7 AM – 7 PM
	Friday	October 31	7 AM – 7 PM
	APPLICATIONS FOR BALLOT BY MAIL CAN BE MAILED TO: Christy A. Eason, EA 816 Wilkins St. Hempstead, Tx 77445		

EXHIBIT "B"
ELECTION DAY POLLING LOCATIONS

**CONSTITUTIONAL AMENDMENT
JOINT SPECIAL ELECTION
TUESDAY, NOVEMBER 4, 2025
ELECTION DAY LOCATIONS**

Assigned Voting Precinct	Location	Address
101,102,103,104,105	Road and Bridge Annex	775 Hwy 290 Hempstead
207,209	Fieldstore JP 2 Office	27388 Fieldstore Rd., Waller
208,210	Waller Civic Center	3007 Waller St., Waller
311,312	Waller Co. Community Center	21274 FM 1098, Prairie View
313	Monaville Fire Department	13631 Cochran, Waller
106,314,315,416,418,419	Brookshire Convention Center	4027 5 th St., Brookshire
420	Katy VFW Hall	6206 George Bush Dr., Katy

**APPLICATIONS FOR BALLOT BY MAIL CAN
BE MAILED TO:**

*Christy A. Eason, Elections Administrator
816 Wilkins St.
Hempstead, Tx 77445*

Applications for ballot by mail must be received no later than the close of business on October 24, 2025.

Las solicitudes de boleta por correo deben ser recibidas a más tardar el cierre del negocio el 25 de febrero de 2025.

Issued this 15th day of October, 2025.

Carbett "Trey" J. Duhon, County Judge

Christy A. Eason, Elections Administrator

EXHIBIT "C"
VOTER INFORMATION DOCUMENT
BROOKSHIRE-KATY DRAINAGE DISTRICT
NOVEMBER 4, 2025 BOND ELECTION
PROPOSITION A

Language on the November 4, 2025 Bond Election ballot:

OFFICIAL BALLOT
BOLETA OFICIAL DE VOTACIÓN

INSTRUCTION NOTE: Place an "X" or fill in the shape beside the statement indicating the way you wish to vote.

NOTA DE INSTRUCCIÓN: Coloque una "X" o llene la forma junto a la declaración que indica lo que usted desea votar.

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSITION A

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSICIÓN A

		THIS IS A TAX INCREASE
☐ ☐	FOR A FAVOR	The issuance of up to \$100,000,000 in total principal amount of bonds for drainage facilities and the imposition of taxes, without limit as to rate or amount, sufficient to pay the principal of and interest on the bonds.
☐ ☐	AGAINST EN CONTRA	ESTO ES UN AUMENTO DE IMPUESTOS La emisión de hasta \$100,000,000 en monto principal total de bonos para instalaciones de drenaje y la imposición de impuestos, sin límite en cuanto a tasa o cantidad, suficientes para pagar el capital y los intereses de los bonos.

Principal of bonds to be authorized	Estimated interest for bonds to be authorized	Estimated combined principal and interest required to pay in full the bonds to be authorized	Outstanding District bond principal as of August 18, 2025	Outstanding District bond interest as of August 18, 2025	Combined principal and interest of outstanding District bonds as of August 18, 2025
\$100,000,000	\$106,895,123	\$206,875,123	\$00.00	\$0.00	\$0.00

1. Estimated annual increase in the amount of taxes that would be imposed on a residence homestead with \$100,000 appraised value in the District for repayment of bonds proposed to be authorized at the November 4, 2025 Election is \$14.40.

The information in paragraph 2 is based upon the following assumptions made by the Board of Supervisors: (1) amortization of the District's outstanding bonds and proposed bonds over a period of 30 years; (2) assumed growth in assessed valuation of the District of 24% per year until 2032; and (3) an assumed interest rate on the proposed bonds of 5.347%.

2. Additional information explaining information in (1) – (3) above:
3. As of August 18, 2025, the average value of a residence homestead in the District was \$460,194. If all other assumptions in Paragraph (2) remain the same, the maximum annual increase in the amount of taxes that would be imposed upon a homestead valued at \$460,194 would be \$66.27.

EXHIBIT "C"
VOTER INFORMATION DOCUMENT
BROOKSHIRE KATY DRAINAGE DISTRICT
NOVEMBER 4, 2025 BOND ELECTION
PROPOSITION B

1. Language on the November 4, 2025 Bond Election ballot:

OFFICIAL BALLOT
BOLETA OFICIAL DE VOTACIÓN

INSTRUCTION NOTE: Place an "X" or fill in the shape beside the statement indicating the way you wish to vote.

NOTA DE INSTRUCCIÓN: Coloque una "X" o llene la forma junto a la declaración que indica lo que usted desea votar.

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSITION B

BROOKSHIRE-KATY DRAINAGE DISTRICT - PROPOSICIÓN B

THIS IS A TAX INCREASE

- | | |
|--|--|
| ☐ FOR
☐ A FAVOR | The issuance of up to \$100,000,000 in total principal amount of refunding bonds to refund bonds issued for drainage facilities, and any refunding bonds related thereto, and the imposition of taxes, without limit as to rate or amount, sufficient to pay the principal of and interest on the bonds. |
|--|--|

ESTO ES UN AUMENTO DE IMPUESTOS

[] AGAINST
[] EN CONTRA

La emisión de hasta \$100,000,000 en monto principal total de bonos de refinanciamiento para refinanciar bonos emitidos para instalaciones de drenaje, y cualquier bono de refinanciamiento relacionado con los mismos, y la imposición de impuestos, sin límite en cuanto a tasa o cantidad, suficientes para pagar el capital y los intereses de los bonos.

2 .

Principal of bonds to be authorized	Estimated interest for bonds to be authorized	Estimated combined principal and interest required to pay in full the bonds to be authorized	Outstanding District bond principal as of August 18, 2025	Outstanding District bond interest as of August 18, 2025	Combined principal and interest of outstanding District bonds as of August 18, 2025
\$100,000,000	\$106,875,123	\$206,875,123	\$0.00	\$0.00	\$0.00

3. Estimated annual increase in the amount of taxes that would be imposed on a residence homestead with \$100,000 appraised value in the District for repayment of bonds proposed to be authorized at the November 4, 2025 Election is \$14.40.

The information in paragraph 2 is based upon the following assumptions made by the Board of Supervisors: (1) amortization of the District's outstanding bonds and proposed bonds over a period of 30 years; (2) assumed growth in assessed valuation of the District of 24% per year until 2032; and (3) an assumed interest rate on the proposed bonds of 5.347%.

4. Additional information explaining information in (1) – (3) above:
5. As of August 18, 2025, the average value of a residence homestead in the District was \$460,194. If all other assumptions in Paragraph (2) remain the same, the maximum annual increase in the amount of taxes that would be imposed upon a homestead valued at \$460,194 would be \$66.27.